

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]
Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Unaudited Financial Results for the Three Months ended 30 June 2012

	₹ in Crores			
	3 Months Ended 30 June, 2012 (Un-audited)	Preceding 3 Months Ended 31 March, 2012 (Audited)	3 Months Ended 30 June, 2011 (Un-audited)	Previous Accounting Year 2011-12 (Audited)
1 Income from Operations				
(a) Net Sales/Income from operations (Net of Excise Duty)	659.40	597.21	583.33	2264.81
(b) Other Operating Income	4.91	4.84	6.21	19.26
Total Income from operation (Net)	664.31	602.05	589.54	2284.07
2. Expenditure				
(a) Cost of Materials Consumed	529.94	469.72	461.92	1795.28
(b) Purchase of Stock-in-Trade	-	-	0.41	0.33
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.16	(0.32)	(0.87)	(0.13)
(d) Employee Benefits Expenses	36.92	38.52	33.68	140.82
(e) Depreciation and Amortisation Expenses	3.80	4.01	3.19	15.18
(f) Other Expenses	44.66	67.23	43.29	190.73
Total expenses	616.48	579.16	541.62	2142.21
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	47.83	22.89	47.92	141.86
4. Other Income	18.78	18.70	17.90	53.10
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	66.61	41.59	65.82	194.96
6. Finance cost	0.95	0.42	1.63	4.69
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	65.66	41.17	64.19	190.27
8. Exceptional items	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7- 8)	65.66	41.17	64.19	190.27
10. Tax Expense	20.03	5.52	19.28	52.20
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	45.63	35.65	44.91	138.07
12. Extraordinary Items (net of Tax expense ₹ Nil)	-	-	-	-
13. Net Profit/(+)/Loss(-) for the period (11-12)	45.63	35.65	44.91	138.07
14. Paid-up Equity Share Capital (Face Value per share - ₹ 10/-)	16.29	16.29	16.29	16.29
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				602.62
16. i. Earnings per Share (₹) (before extraordinary items) (of ₹ 10/- each (not annualised)				
(a) Basic	28.02	21.85	27.58	84.78
(b) Diluted	28.02	21.89	27.58	84.78
16. ii. Earnings per Share (₹) (after extraordinary items) (of ₹ 10/- each (not annualised)				
(a) Basic	28.02	21.89	27.58	84.78
(b) Diluted	28.02	21.89	27.58	84.78
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding (*)				
- Number of Shares	62,21,381	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (§)				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.
 (§) In respect of shares held by BLIL.

	3 months ended 30/06/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

- Notes:**
- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
 - (ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 14 August, 2012.
 - (iii) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
 - (iv) The Annual General Meeting of the Company is scheduled to be held on 26 September, 2012.

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

<u>₹ in Crores</u>				
	3 Months Ended 30 June, 2012 (Un-audited)	Preceding 3 months ended 31 March, 2012 (Audited)	3 Months Ended 30 June, 2011 (Un-audited)	Previous Accounting Year 2011-12 [Audited]
1. Segment Revenue [Net Sales/Income]				
a. Industrial Packaging	132.93	123.23	138.65	463.57
b. Logistics Infrastructure & Services	132.61	118.09	113.62	458.70
c. Tours & Travel	287.59	245.78	224.10	923.70
d. Greases & Lubricants	94.67	107.16	99.60	390.15
e. Others	20.38	18.35	17.15	69.43
Total	668.18	612.61	593.12	2305.55
Less : Inter Segment Revenue	4.49	12.15	3.88	24.19
Add : Other un-allocable Revenue	0.62	1.59	0.30	2.71
Net Sales/Income from Operations	664.31	602.05	589.54	2284.07
2. Segment Results [Profit/(Loss) before Tax & Finance Cost]				
a. Industrial Packaging	10.78	5.93	15.45	33.34
b. Logistics Infrastructure & Services	36.79	37.40	28.98	127.29
c. Tours & Travel	7.35	7.29	8.74	29.80
d. Greases & Lubricants	6.77	11.19	8.27	30.65
e. Others	0.33	3.63	(0.35)	0.67
Total	62.02	65.44	61.09	221.75
Less : (i) Finance Cost	0.95	0.42	1.63	4.69
(ii) Other un-allocable expenditure (Net of un-allocable Income)	(4.59)	23.85	(4.73)	26.79
TOTAL PROFIT BEFORE TAX	65.66	41.17	64.19	190.27
3. Capital Employed				
a. Industrial Packaging	110.66	101.73	117.34	101.73
b. Logistics Infrastructure & Services	50.25	64.21	43.75	64.21
c. Tours & Travel	145.98	113.28	146.49	113.28
d. Greases & Lubricants	105.00	112.76	100.91	112.76
e. Others	286.16	226.93	246.06	226.93
Total	698.05	618.91	654.55	618.91

Place : Kolkata
Date : 14th August, 2012

K. Subramanyan
(K. SUBRAMANYAN)
Director (Finance)

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

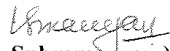
CEO and CFO Certification

We, V. Sinha, Chairman & Managing Director, and K. Subramanyan, Director (Finance), hereby certify that we have reviewed the Audited Financial Results of the Company for the quarter ended 30th June, 2012 and to the best of our knowledge and belief the said results :

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(V. Sinha)
Chairman & Managing Director



(K. Subramanyan)
Director (Finance)

14th August, 2012



To
The Board of Directors,
Balmer Lawrie & Co. Ltd
21, N.S.Road,
Kolkata-700001

Report on Limited Review of Unaudited Financial Results of the Company for 3 months ended 30th June, 2012.

We have reviewed the accompanying statement of Unaudited Financial Results of Balmer Lawrie & Co. Ltd for 3 months ended 30th June 2012, initialed by us for the purpose of identification. This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists primarily of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Dated : 14th August 2012



For Vidya & Co.
Chartered Accountants
Firm Reg. No.-308022E

Sarad Jha

Sarad Jha
Partner
Membership No.: 050138

BALMER LAWRIE & Co. L.TD.

Standalone Statement of Unaudited Financial Results for the period ended 30/06/2012

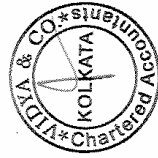
Particulars	₹. in Crore			
	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended in the previous year 30/06/2011	Previous Accounting Year 2011-12 [Audited]
1. Net Sales/Income from Operations	659.40	597.21	563.33	2264.81
(a) Net Sales/Income from operations (Net of excise duty)	4.91	4.84	6.21	19.28
(b) Other Operating Income	664.31	602.05	569.54	2284.07
Total Income from operation (net)				
2. Expenses				
(a) Consumption of Raw Materials / Service	529.94	469.72	461.92	1795.28
(b) Purchase of Traded goods			0.41	0.33
(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in -Trade	1.16	(0.32)	(0.87)	(0.13)
(d) Employee benefits expenses	36.92	38.52	33.68	140.82
(e) Depreciation and Amortisation Expenses	3.80	4.01	3.19	15.18
(f) Other Expenditure	44.66	67.23	43.29	190.73
Total expenses	616.48	579.16	541.62	2142.21
3. Profit/(Loss) from Operations before Other income, Finance Cost & Exceptional Items (1 - 2)	47.93	22.89	47.92	141.86
4. Other Income	18.78	18.70	17.99	53.10
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	66.61	41.59	65.82	194.96
6. Finance cost	0.85	0.42	1.63	4.69
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 + 6)	65.66	41.17	64.19	190.27
8. Exceptional Items				
9. Profit /Loss from ordinary activities before tax (7- 8)	65.66	41.17	64.19	190.27
10. Tax Expense	20.03	5.62	19.28	52.20
11. Net Profit /Loss from Ordinary Activities after Tax (9-10)	45.63	35.65	44.91	138.07
12. Extraordinary Items (net of Tax expense ₹ nil)				
13. Net Profit / Loss for the period (11-12)	45.63	35.65	44.91	138.07

(a) Previous period figure have been re-grouped / re-arranged wherever necessary.

(b) Net Sales / Income from Operations excludes elements of Excise Duty.

(c) Statement of Segment wise Revenue, Results and Capital Employed is annexed.

(d) Provision for Taxation is inclusive of Income Tax (₹ Cr. 21.10), Deferred Taxation (-1.10) ₹ Cr.).



Prabal Basu

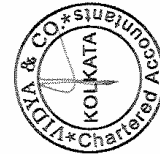
PRABAL BASU
Sr. Vice President (Finance)
Balmer Lawrie & Co. Ltd.
(A. Govt of India Enterprise)
21, N. S. Road, Kolkata - 700 001


BALMER LAWRIE & CO. LTD.

₹ in Crores

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	3 months ended 30/06/2012	Corresponding 3 months ended in the previous year 30/06/2011
1. Segment Revenue [Net Sales / Income]		
a. Industrial Packaging	132.93	138.65
b. Logistics Infrastructure & Services	132.61	113.62
c. Travel & Tours	287.59	224.10
d. Greases & Lubricants	94.67	99.60
e. Others	20.38	17.15
Total	668.18	593.12
Less : Inter Segment Revenue	4.49	3.88
Add : Other un-allocable Revenue	0.62	0.30
Net Sales / Income from Operations	664.31	589.54
2. Segment Results [Profit / (Loss) before Interest & Tax]		
a. Industrial Packaging	10.78	15.45
b. Logistics Infrastructure & Services	36.79	28.98
c. Travel & Tours	7.35	8.74
d. Greases & Lubricants	6.77	8.27
e. Others	0.33	(0.35)
Total	62.02	61.09
Less : (i) Interest	0.95	1.63
(ii) Other un-allocable expenditure (net of unallocable income)	(4.59)	(4.73)
Total Profit Before Tax	65.66	64.19
3. Capital Employed		
a. Industrial Packaging	110.66	117.34
b. Logistics Infrastructure & Services	50.25	43.75
c. Travel & Tours	145.98	146.49
d. Greases & Lubricants	105.00	100.91
e. Others	286.16	246.06
Total	698.05	654.55




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